PRESS RELEASE
06.08.2026

Directorate of Enforcement (ED), Patna Zonal Office has conducted search operations on 06.08.2026 at 5 locations in Munger District, Bihar under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in connection with investment fraud done by M/s Jollywood Music Industries Pvt. Ltd. and M/s DLMS Jollywood Music Pvt. Ltd., Munger, Bihar. These entities are controlled by a family of Munger (Bihar), headed by Jitendra Kumar Rajeev & his associates.

The scam enticed individuals with promises of a "digital job" and doubling their investment. The potential investors were lured that by investing Rs. 2,56,500 and watching 4800 audio/videos on the company's website per month, they would earn Rs. 15,000 monthly, with promises of additional bonuses for more engagement. The company also offered additional money for recruiting new investors, even promised bikes and cars to those who brought in many people. However, after collecting investments, the software engineer of the company, intentionally slowed down the website. This made it technically impossible for users to complete the required tasks of watching 4800 audio/videos per month. This deliberate manipulation prevented investors from meeting the conditions needed to receive payouts. The cumulative investment in the scheme amounted to around **Rs. 11.67 Crore**. Investors were asked to deposit "security money" by investing in one of two main slabs offered for investment.

ED initiated investigation on the basis of FIR registered under various sections of BNS, 2023 against Jitendra Kumar Rajeev, Dheeraj Kumar and others, who were found to have enticed individuals with promises of a "digital job" and doubling their investment in Jamalpur, Munger and nearby regions.

Accordingly, ED Patna took investigation in the matter in the year 2025. During investigation, it gathered that the investments grabbed by the accused were diverted and used for acquisition of various immovable properties. Accordingly, search operations have been conducted in the residential premises of the Directors, technical/software experts, singers and others, who lured poor investors for high return and grabbed their investments.

During the search operations, various incriminating documents pertaining to immovable property, bank account details, agreements, investment details, list of investors etc were recovered and seized, which are being scrutinized to proceed further under the provisions of PMLA, 2002.

Further investigation is under progress.